City of Lake Norden
$1,477,000 Drinking Water Project Revenue Borrower Bond
dated November 5, 2018

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Norden
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: November 5, 2018
4. Purpose of issue: Water System Improvements.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: $1,477,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 5th day of November 2018.

Delores Kangas

By: Delores Kangas
Its: Finance Officer

$1,477,000
City of Lake Norden
Drinking Water Project Revenue Bond, Series 2018

Dated Nov 5, 2018 | Debt Service Report | 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 1/1
11/15/2020			$59,900.56	$59,900.56	59,901	59,901
02/15/2021	$15,061.02	2.000	$7,385.00	$22,446.02		
05/15/2021	$15,136.33	2.000	$7,309.69	$22,446.02		
08/15/2021	$15,212.01	2.000	$7,234.01	$22,446.02		
11/15/2021	$15,288.07	2.000	$7,157.95	$22,446.02	89,784	89,784
02/15/2022	$15,364.51	2.000	$7,081.51	$22,446.02		
05/15/2022	$15,441.33	2.000	$7,004.69	$22,446.02		
08/15/2022	$15,518.54	2.000	$6,927.48	$22,446.02		
11/15/2022	$15,596.13	2.000	$6,849.89	$22,446.02	89,784	89,784
02/15/2023	$15,674.11	2.000	$6,771.91	$22,446.02		
05/15/2023	$15,752.48	2.000	$6,693.54	$22,446.02		
08/15/2023	$15,831.24	2.000	$6,614.78	$22,446.02		
11/15/2023	$15,910.40	2.000	$6,535.62	$22,446.02	89,784	89,784
02/15/2024	$15,989.95	2.000	$6,456.07	$22,446.02		
05/15/2024	$16,069.90	2.000	$6,376.12	$22,446.02		
08/15/2024	$16,150.25	2.000	$6,295.77	$22,446.02		
11/15/2024	$16,231.00	2.000	$6,215.02	$22,446.02	89,784	89,784
02/15/2025	$16,312.16	2.000	$6,133.86	$22,446.02		
05/15/2025	$16,393.72	2.000	$6,052.30	$22,446.02		
08/15/2025	$16,475.69	2.000	$5,970.33	$22,446.02		
11/15/2025	$16,558.07	2.000	$5,887.96	$22,446.02	89,784	89,784
02/15/2026	$16,640.86	2.000	$5,805.17	$22,446.02		
05/15/2026	$16,724.06	2.000	$5,721.96	$22,446.02		
08/15/2026	$16,807.68	2.000	$5,638.34	$22,446.02		
11/15/2026	$16,891.72	2.000	$5,554.30	$22,446.02	89,784	89,784
02/15/2027	$16,976.18	2.000	$5,469.84	$22,446.02		
05/15/2027	$17,061.06	2.000	$5,384.96	$22,446.02		
08/15/2027	$17,146.36	2.000	$5,299.66	$22,446.02		
11/15/2027	$17,232.10	2.000	$5,213.93	$22,446.02	89,784	89,784
02/15/2028	$17,318.26	2.000	$5,127.77	$22,446.02		
05/15/2028	$17,404.85	2.000	$5,041.17	$22,446.02		
08/15/2028	$17,491.87	2.000	$4,954.15	$22,446.02		
11/15/2028	$17,579.33	2.000	$4,866.69	$22,446.02	89,784	89,784
02/15/2029	$17,667.23	2.000	$4,778.79	$22,446.02		
05/15/2029	$17,755.56	2.000	$4,690.46	$22,446.02		
08/15/2029	$17,844.34	2.000	$4,601.68	$22,446.02		
11/15/2029	$17,933.56	2.000	$4,512.46	$22,446.02	89,784	89,784
02/15/2030	$18,023.23	2.000	$4,422.79	$22,446.02		
05/15/2030	$18,113.35	2.000	$4,332.67	$22,446.02		
08/15/2030	$18,203.91	2.000	$4,242.11	$22,446.02		
11/15/2030	$18,294.93	2.000	$4,151.09	$22,446.02	89,784	89,784
02/15/2031	$18,386.41	2.000	$4,059.61	$22,446.02		
05/15/2031	$18,478.34	2.000	$3,967.68	$22,446.02		
08/15/2031	$18,570.73	2.000	$3,875.29	$22,446.02		
11/15/2031	$18,663.59	2.000	$3,782.44	$22,446.02	89,784	89,784
02/15/2032	$18,756.90	2.000	$3,689.12	$22,446.02		
05/15/2032	$18,850.69	2.000	$3,595.33	$22,446.02		
08/15/2032	$18,944.94	2.000	$3,501.08	$22,446.02		
11/15/2032	$19,039.67	2.000	$3,406.36	$22,446.02	89,784	89,784
02/15/2033	$19,134.87	2.000	$3,311.16	$22,446.02		
05/15/2033	$19,230.54	2.000	$3,215.48	$22,446.02		
08/15/2033	$19,326.69	2.000	$3,119.33	$22,446.02		
11/15/2033	$19,423.33	2.000	$3,022.70	$22,446.02	89,784	89,784
02/15/2034	$19,520.44	2.000	$2,925.58	$22,446.02		
05/15/2034	$19,618.04	2.000	$2,827.98	$22,446.02		
08/15/2034	$19,716.13	2.000	$2,729.89	$22,446.02		

11/15/2034	$19,814.72	2.000	$2,631.31	$22,446.02	89,784	89,784
02/15/2035	$19,913.79	2.000	$2,532.23	$22,446.02		
05/15/2035	$20,013.36	2.000	$2,432.66	$22,446.02		
08/15/2035	$20,113.42	2.000	$2,332.60	$22,446.02		
11/15/2035	$20,213.99	2.000	$2,232.03	$22,446.02	89,784	89,784
02/15/2036	$20,315.06	2.000	$2,130.96	$22,446.02		
05/15/2036	$20,416.64	2.000	$2,029.38	$22,446.02		
08/15/2036	$20,518.72	2.000	$1,927.30	$22,446.02		
11/15/2036	$20,621.31	2.000	$1,824.71	$22,446.02	89,784	89,784
02/15/2037	$20,724.42	2.000	$1,721.60	$22,446.02		
05/15/2037	$20,828.04	2.000	$1,617.98	$22,446.02		
08/15/2037	$20,932.18	2.000	$1,513.84	$22,446.02		
11/15/2037	$21,036.84	2.000	$1,409.18	$22,446.02	89,784	89,784
02/15/2038	$21,142.03	2.000	$1,303.99	$22,446.02		
05/15/2038	$21,247.74	2.000	$1,198.28	$22,446.02		
08/15/2038	$21,353.98	2.000	$1,092.05	$22,446.02		
11/15/2038	$21,460.75	2.000	$985.28	$22,446.02	89,784	89,784
02/15/2039	$21,568.05	2.000	$877.97	$22,446.02		
05/15/2039	$21,675.89	2.000	$770.13	$22,446.02		
08/15/2039	$21,784.27	2.000	$661.75	$22,446.02		
11/15/2039	$21,893.19	2.000	$552.83	$22,446.02	89,784	89,784
02/15/2040	$22,002.66	2.000	$443.36	$22,446.02		
05/15/2040	$22,112.67	2.000	$333.35	$22,446.02		
08/15/2040	$22,223.23	2.000	$222.79	$22,446.02		
11/15/2040	$22,334.35	2.000	$111.67	$22,446.02	89,784	89,784
	$1,477,000.00		$378,582.32	$1,855,582.32	$1,855,582	$1,855,582

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November 8, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Norden, South Dakota
$1,477,000 Drinking Water Project Revenue Bond, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.